



Committed to the future of rural communities.

**INTERMEDIARY RELENDING PROGRAM AND RURAL ENTERPRISE
GRANT AWARDS-1ST QUARTER, 2007**

State	Selected Applicant	Amount	Purpose
CA	Superior California Economic Development	\$500,000 loan	Low-interest loans for organizations creating or retaining 50 jobs.
MT	Jobs Now, Inc.	\$500,000 loan	Business and Community Development.
NC	Raleigh Business and Technology Center	\$400,000 loan	Assist 9 rural businesses, creating or saving 35 jobs.
ND	REAP Investment Fund, Inc.	\$50,000 grant	Feasibility study for a manufacturing facility at Cando. 72 new jobs to be created.
OR	Morrow Development Corp.	\$500,000 loan	Business and Community Development.
SD	Miner County Community Revitalization	\$400,000 loan	Service/job creation: Creating or saving an estimated 128 jobs.
SD	Northeast South Dakota Economic Corp.	\$750,000 loan	Capital investment and job creation: Creating or saving an estimated 115 jobs

SD	West River Foundation	\$750,000 loan	Business creation and expansion: Creating and saving a projected 137 jobs.
VT	Northeastern Vermont Development Association	\$50,000 grant	Feasibility study for a business incubator building in Hardwick. Up to 4 new businesses to be accommodated and 14 new jobs created.
WI	Washburn County Industrial Development Agency	\$750,000 loan	Washburn County economic development: Creating 76 new jobs and assisting 4 businesses.
	TOTAL	\$4,650,000	

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